

RMJ Foundation Grant Highlights

Who they are: The [RMJ Foundation](#) is the state credit union foundation for California & Nevada and provides financial education resources for credit unions in those states. RMJ's signature program is [Bite of Reality](#), a hands-on app simulation that teaches teens about the financial reality of the real world. Participants learn how to make better financial decisions and learn about credit scores, debt, how to create & stick to a budget, how credit unions can help, and more.

Summary of grant: The RMJ Foundation wanted to add a pre-test and post-test to their Bite of Reality in order to measure participants' knowledge in the four key areas of spend, save, borrow, and plan. Adding these components would give the foundation more knowledge on the app's effectiveness and teachings, as well as learning where improvements could be made.

What happened? Nearly 10,000 students nationwide completed the pre and post-tests through the Bite of Reality app. After completing the reality fair, students said:

- They were more likely to go to a credit union for help (from 52% to 77%).
- They will follow and create a budget (from 56% to 91%).
- They will create a savings goal when they want to buy something (from 58% to 95%).

Key learnings & takeaways for credit unions:

- Educating young people and raising awareness of credit unions and how they can help them with their financial goals is vital to setting them up for success.

