

VIRGINIA



2010 Statistics

- ▶ The National Youth Involvement Board (NYIB) ranked Virginia **No. 4** nationally for providing **982** classroom presentations reaching **34,355** students.
- ▶ The Financial Education Committee trained over **250** educators through the “Real Money Experience” program to help them prepare for the recently passed financial literacy mandate.
- ▶ The Financial Education Committee hosted a Boot Camp to provide **50** credit union representatives the resources to teach Kindergarten through adult financial literacy concepts.
- ▶ Virginia’s credit unions are leaders for in-school credit union branches, with **77** across the Commonwealth.



In the Spotlight

2010 Desjardins Financial Youth Education Awards:

- ▶ DuPont Community Credit Union
- ▶ BayPort Credit Union
- ▶ Virginia Credit Union
- ▶ Langley Federal Credit Union
- ▶ Northwest Federal Credit Union/Foundation
- ▶ Synergy One Federal Credit Union
- ▶ Bronco Federal Credit Union
- ▶ Virginia Educators’ Credit Union

2010 Virginia Credit Union League’s Financial Literacy Awards:

- ▶ Hampton Roads Educators’ Credit Union
- ▶ Mrs. Tessie Wilson, partnering with Northwest Federal Credit Union
- ▶ Glenda Harris, Virginia Credit Union
- ▶ Langley Federal Credit Union

Credit unions throughout Virginia enthusiastically prove our commitment to financial education. As one of the first states to embrace in-school branches, our in-school branches now number 78 strong – from elementary school through college.

When Virginia’s state legislature adopted a mandatory high school graduation requirement in Economics and Personal Finance, our credit unions met the challenge and formed regional training sessions called **Real Money Experience workshops**. These one-day sessions introduce educators to resources (such as NEFE’s High School Financial Planning Program) and deliver content training directly responding to Virginia’s Standards of Learning.

Our credit unions are acutely aware that Financial Education is part of the cooperative glue that keeps our State’s credit union movement energized. Our Financial Education Committee consists of representatives from eighteen credit unions that meet bi-monthly to discuss best practices and work cooperatively on projects. A signature effort of this committee is the annual **Financial Literacy Boot Camp**, which brings other credit unions into the Financial Literacy fold and fosters enthusiasm for becoming actively involved.



The Virginia Credit Union League was an initial founder of the **Virginia Jump\$tart Coalition**. Our credit unions readily volunteer at the Coalition’s Financial Education Summit, attended by hundreds of educators annually.

In addition, Virginia is committed to documenting our financial education presentations on the National Youth Involvement Board’s (NYIB) and CUNA’s PFI Interactive databases. We have been delighted to see **Virginia on the NYIB’s list of top 10 states** for most students reached and most presentations for nearly a decade.

Although Virginia’s credit unions have a reputation for being an active state in the CUNA awards programs, financial education merits its own **Social Responsibility awards** program. Every year at the League’s annual meeting, the League recognizes a) a credit union whose activities are *Visionary*, b) a “*Rookie*” credit union who recently implemented financial education initiatives, c) an individual who has established a reputation for being a *Financial Literacy Advocate*, and d) a credit union’s *Business Partner* or *Educator*.

Virginia’s credit unions can proudly point to a solid history of initiatives that speak louder than words of our commitment to both our members and our communities.

