

TENNESSEE



In the Spotlight

- ▶ **Nashville Area Chamber of Commerce** announced Antioch's **The Tennessee Credit Union Academy of Business and Finance** as the winner of the 2011 Academy of the Year Award and Academy Partnership of the Year: Business Marketing, and IT Partnership Council.
- ▶ **Knoxville TVA Employees Credit Union** received an honorable mention award for the 2011 Desjardins Youth Financial Education Award Program.
- ▶ Newly passed legislation requires the State Board of Education to develop guidelines for teaching about personal finance - with input from the Tennessee Financial Literacy Commission. Dr. W. Craig Esrael, President/CEO of **First South Financial CU** in Memphis, TN, serves on the Board of Directors of the Tennessee Financial Literacy Commission. The important work of this Commission will benefit young people throughout the state and ultimately create a better economy for Tennessee.



Tennessee Valley Federal Credit Union

Tennessee credit unions are making a difference in the lives of Tennesseans through a variety of financial literacy programs designed to educate and make better financial stewards of credit union members and non-members alike. Thousands of people of all ages are helped each year through credit union financial counseling programs, classroom education, seminars, workshops, in-school branches, experimental learning exercises, on-line financial communication tools, and through partnerships with other organizations.

Listed below are a few examples of the many ways in which Tennessee credit unions serve their members and their communities:

- ▶ **UT Federal Credit Union** recently set up a student-run branch of their credit union, called Rebel Union, at West High. Y-12 FCU has also announced a new partnership with Clinton High to produce a new financial institution called Dragon Vault CU that will give students an opportunity to combine classroom learning with practical hands-on experience. Other Tennessee credit unions with in-school branches, run by students and supervised by the credit union, include: **Ft. Campbell FCU; The Tennessee CU; US Community CU; ORNL FCU; Alcoa Tenn FCU**, and others.

- ▶ **Enrichment FCU** provides financial education workbooks and assists with teaching of students at local middle and high schools to learn about saving, budgeting, checking accounts, balancing accounts, writing checks, ATM & debit and credit cards. They also conduct afterschool "Enrichment Classes" for kindergarteners to 3rd graders.



- ▶ **Tennessee Valley FCU** offers three Chamber of Commerce programs: Who Wants to Be a Millionaire, Reality Check, and Get a Job. They partner with Boy Scouts of America on their Financial Merit Badge and partner with Junior Achievement, Tennessee Saves, and NEFE, as part of their financial literacy programs.
- ▶ **Ascend FCU** partners with BALANCE, a budget and debt counseling service provider, to bring a series of lunch-and-learn seminars to employees of their SEGs. Topics include Building a Better Budget, Drive Away Happy: Car Buying Decisions, First-Time Home Buyers, Solving the Mystery of Credit Reports, and Personal Finance for College Students.

- ▶ **Knoxville TVA Employees CU** partners with Child and Family Tennessee, the Department of Child Services and the Jim Casey Foundation to teach foster care youth how to manage money and save. It gives them the knowledge and tools to succeed in life independently.

HELPING U SUCCEED.
FREE financial education from **UT Federal Credit Union & Greater Warner Tabernacle A.M.E. Zion Church.**

Classes to be held at the Greater Warner Tabernacle A.M.E. Zion Church Education Ministry Fellowship Hall 4:30 (the last Thursday of each month) 3800 Martin Luther King Jr. Ave., Knoxville, Tenn.

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