

ALABAMA



In light of the current economy, financial education and access to financial tools are increasingly important for the average family, who are trying to balance their budget, buy a home, fund their children's education and plan their retirement. In order to address these and the many other financially driven issues, Alabama credit unions continue to educate their members and teach consumers to be financially aware, which has resulted in significant impact across their communities.

More than 1.7 million credit union members in Alabama have saved more than \$182 million by being credit union members and learning how to be thrifty with their income. The state's credit unions have dedicated themselves and their resources to providing one-on-one member financial education through monthly seminars, a Young & Free Campaign to attract younger members, financially-focused web sites and experiential learning programs.



Alabama's credit unions also provide individual coaching sessions and financial check-ups to help their members determine their overall financial health and small business benefited from their credit unions delivering the tools and services needed to run and grow their enterprises.

The methodology of Alabama credit unions is to review each individual's unique situation to help them find the best financial solutions right for them.

Financial workshops on money management, credit basics, retirement planning, identity theft solutions, managing debt help members plan for the future and build financial security. Many credit unions also offer 24/7 online solutions, providing the information members need in the privacy of their own homes.



In order to address the present economic turmoil, Alabama's credit unions have focused on helping low-wage working families with mortgage work-out options and debt management plans. With payment deferment, refinancing, modifications, repayment plans and building solid budgets, the state's credit unions are helping members regain their financial footing and build stronger futures.

In the Spotlight

The League of Southeastern Credit Unions congratulates 2010 member financial education award-winners:

- ▶ **Army Aviation Center FCU** in Daleville, AL won the state Desjardins Youth Financial Education Award.

As the state continues to grow and more consumers become credit union members, Alabama's credit unions will continue to spearhead innovative financial literacy outreach opportunities. For more information about how our credit unions remain committed to financial education, email info@supportourCUcommunity.org.