
CIF with NCB

The CIF investment program with NCB, FSB (NCB) expands participation in the Community Investment Fund to the credit union and cooperative communities, including:

- Cooperatives from all sectors
- National Cooperative Associations
- Credit Unions
- Credit Union Leagues and State Foundations
- Credit Union Service Organizations
- National Credit Union Associations
- Businesses that do business with the credit union and cooperative communities.

When you open a CIF deposit account at NCB, you can designate 50%, 75% or even 100% of the interest income earned on the account and have it automatically donated to NCUF. The portion of the fund that goes to NCUF is shared with the state league or foundation in the state the investment originated.

Invest Online

Get started via a secure online process at CIFwithNCB.coop. Simply designate the amount of interest to donate, choose a CIF fund to support, and select the deposit product and investment term.

About NCB

NCB, FSB (NCB) is a federally chartered thrift and a wholly owned subsidiary of National Consumer Cooperative Bank, a US government-chartered, member-owned cooperative corporation. Acquired in 1988, NCB has grown from a \$9 million community savings bank into a national cooperative financial services company with more than \$1.6 billion in assets.

Learn more about NCB at ncb.coop.

Unique Features of CIF with NCB

- Products offered currently include Certificates of Deposit (CDs) with terms of 6-mo, 12-mo, 18-mo and a liquid Money Market Deposit Account (MMDA) – all at competitive rates of interest.
- Contribution levels to NCUF and state foundations can be 50%, 75%, and 100% of the interest earned on the account.
- A secure and easy online process to participate at CIFwithNCB.coop which requires the completion of two forms to get started:
 1. CIF Designation Form
 2. CIF with NCB Deposit Application
- While NCB is a cooperatively owned financial institution, there is no requirement to purchase stock in NCB.
- As a federally chartered savings bank, deposits at NCB are FDIC-insured up to \$250,000 per Tax ID through December 31, 2013. On January 1, 2014, the standard insurance amount will return to \$100,000 per depositor.

Recognition levels in this program are the same as in the CIF with Corporate CUs.